



PREMIUM CREDIT UCO CJSC

1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, Tel. (+374) 11 29 00 00

Interim Financial Statements

Statement of comprehensive income

September 30, 2022

(in thousand Armenian drams)

Item	01.01.2022 - 30.09.2022	01.01.2021 - 30.09.2021
Interest and similar income	181 305	159 744
Interests and similar expenses	(26 439)	(13 087)
Net interest income	154 866	146 657
Fee and commission income	38 896	37 280
Fee and commission expense	(2 009)	(971)
Net (losses)/gains from foreign currency operations	(77 780)	(5 966)
Other operating income	7 884	21 712
Operating income	(33 009)	52 055
Reserves from loans and advances	(59 617)	(76 202)
Total administrative expenses	(84 699)	(87 538)
Other operating expenses	(7 272)	(3 880)
Profit before income tax	(29 731)	31 092
Income tax expense	-	-
Total comprehensive income for the period	(29 731)	31 092

Validation date 14.10.2022

Acting executive Director

Nona Hovhannisyan

Chief Accountant



Anahit Mnatsakanyan

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**Interim Financial Statements
Statement of changes in equity
September 30, 2022**

(in thousand Armenian drams)

Item	Share capital	General reserve	Revaluation reserve for financial assets	Retained earnings/loss	Total
Previous reporting period					
Balance as of January 1, 2021	1 100 000	5 989	(590)	131 823	1 237 222
Investments in share capital and other increase in share capital	-	-	-	-	-
Comprehensive income	-	-	-	31 092	31 092
Allocation to the reserve	-	2 502	(2 201)	(2 502)	(2 201)
Dividends to shareholders	-	-	-	-	-
Balance as of September 30, 2021	1 100 000	8 491	(2 791)	160 413	1 266 113
Current reporting period					
Balance as of January 1, 2022	1 100 000	8 490	(7 989)	176 075	1 276 576
Investments in share capital and other increase in share capital	-	-	-	-	-
Comprehensive income	-	-	-	(29 731)	(29 731)
Allocation to the reserve	-	-	(9 426)	-	(9 426)
Dividends to shareholders	-	-	-	-	-
Balance as of September 30, 2022	1 100 000	8 490	(17 415)	146 344	1 237 419

Validation date 14.10.2022

Acting executive Director



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Interim Financial Statements
Statement of cash flows
September 30, 2022

(in thousand Armenian drams)

Item	01.01.2022 - 30.09.2022	01.01.2021 - 30.09.2021
Net cash flows from operating activities	24 143	222 575
Net cash flows before changes in operating assets and liabilities	106 572	71 336
Interest received	145 312	102 154
Interests paid	(17 402)	(6 136)
Fees and commissions received	20 992	39 007
Paid salaries and other similar payments	(33 725)	(32 777)
Taxes paid	(8 605)	(30 912)
Net cash flows from changes in operating assets and liabilities	(82 429)	151 239
Decrease/(increase) in loans disbursed to customers	(243 186)	130 463
Increase/(decrease) in loans attracted	255 810	92 935
Net cash flows from other operating activities	(95 053)	(72 159)
Net cash flows from investing activities	(4 184)	(234 243)
Financial assets measured at fair value through other comprehensive income	(4 184)	(234 243)
Net cash flows from financing activities	-	-
Dividends paid	-	-
Shareholders` investment in share capital/statutory fund	-	-
Effect of exchange rates changes on cash and cash equivalents	(38 669)	(365)
Net increase/(decrease) in cash and cash equivalents	(18 710)	(12 033)
Cash and cash equivalents, beginning	69 270	28 031
Cash and cash equivalents, ending	50 560	15 998

Validation date 14.10.2022

Acting executive Director


 Nona Hovhannisyan

Chief Accountant


 Anahit Mnatsakanyan
