

1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, Tel. (+374) 11 29 00 00

Interim Financial Statements Statement of comprehensive income September 30, 2020

(in thousand Armenian drams)

Item	01.07.2020 - 30.09.2020	01.07.2019 - 30.09.2019	01.01.2020 - 30.09.2020	01.01.2019 - 30.09.2019
Interest and similar income	47,853	71,374	172,853	209,718
Interests and similar expenses	(3,396)	(7,021)	(11,928)	(24,815)
Net interest income	44,457	64,353	160,925	184,903
Fee and commission income	34,906	28,265	59,757	73,480
Fee and commission expense	(397)	(647)	(1,198)	(1,809)
Net (losses)/gains from foreign currency operations	1,319	(409)	1,636	2,863
Other expenses	4,512	5,901	13,178	12,050
Operating income	40,340	33,110	73,373	86,584
Reserves from loans and advances	(41,145)	(44,855)	(77,093)	(143,639)
Total administrative expenses	(28,831)	(29,467)	(92,930)	(94,669)
Other operating expenses	(1,743)	(2,300)	(5,321)	(5,762)
Profit before income tax	13,078	20,841	58,954	27,417
Income tax expense		-	-	7.
Total comprehensive income for the period	13,078	20,841	58,954	27,417

Validation date 14.10.2020

Executive Director

Chief Accountant

ARBHA Karen Karakhanyan

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"PREMIUM CREDIT"

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1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, Tel. (+374) 11 29 00 00 $\,$

Interim Financial Statements Statement of financial position September 30, 2020

(in thousand Armenian drams)

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Item	30.09.2020	31.12.2019	
Assets			
Cash and cash equivalents	95,495	18,698	
Resources deposited in banks		35,072	
Loans and advances to customers	1,131,425	1,205,028	
Fixed and intangible assets	139,364	142,489	
Purchase of held-for-sale securities	54,664		
Confiscated property		51,689	
Current tax assets	7,551	2,201	
Deffered tax assets	10,880	10,880	
Other assets	8,847	1,556	
Total assets	1,448,226	1,467,61	
Liabilities			
Repo agreements with banks	50,355	_	
Borrowed funds from customers		101,259	
Lease obligations	143,402	140,065	
Amounts due to the Government of Armenia	3,502	1,898	
Other liabilities	2,733	4,625	
Total liabilities	199,992	247,84	
Equity			
Share capital	1,100,000	1,100,000	
General reserve	5,988	3,699	
Retained earnings	1,514	_	
Revaluation reserve	140,732	116,067	
Total equity	1,248,234	1,219,76	
Total liabilities and equity	1,448,226	1,467,613	

Validation date 14.10.2020

Executive Director

Chief Accountant

MbHA9 Karen Karakhanyan

ПРЕМИУМ КРЕДVarduhi Khachatryan

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1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, Tel. (+374) 11 29 00 00

Interim Financial Statements Statement of changes in equity September 30, 2020

(in thousand Armenian drams)

Item	Share capital	General reserve	Revaluation reserve for financial assets	Retained earnings	Total		
Previous reporting period							
Balance as of January 1, 2019	1,100,000		Farm despite	89,535	1,189,535		
Investments in share capital and other increase in share capital	-	-	-		-		
Comprehensive income				27,417	27,417		
Dividends to shareholders				-			
Balance as of September 30, 2019	1,100,000			116,952	1,216,952		
	Current reporting per	riod					
Balance as of January 1, 2020	1,100,000	3,699		116,067	1,219,766		
Investments in share capital and other increase in share capital				Medical			
Comprehensive income		2,289	1,514	58,954	58,954		
Dividends to shareholders	-	_	-	(32,000)	(32,000)		
Balance as of September 30, 2020	1,100,000	5,988	1,514	143,021	1,250,523		

Validation date 14.10.2020

Executive Director

Chief Accountant

Karen Karakhanyan

Varduhi Khachatryan

"PREMIUM CREDIT"



1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, Tel. (+374) 11 29 00 00 $\,$

Interim Financial Statements Statement of cash flows September 30, 2020

(in thousand Armenian drams)

Item	01.01.2020 - 30.09.2020	01.01.2019 - 30.09.2019	
Net cash flows from operating activities	157,360	4,842	
Net cash flows before changes in operating assets and liabilities	99,307	114,172	
Interest received	115,822	174,634	
Interests paid	(3,732)	(15,437)	
Fees and commissions received	53,063	57,327	
Paid salaries and other similar payments	(39,711)	(41,542)	
Taxes paid	(26,135)	(60,810)	
Net cash flows from changes in operating assets and liabilities	58,053	(109,330)	
Loans to customers	94,131	(212,512)	
Increase/(decrease) in loans attracted	(50,891)	79,359	
Net cash flows from other operating activities	14,813	23,823	
Net cash flows from investing activities	(50,058)	(29)	
Purchase of held-for-sale securities	(50,008)	-	
Purchase of fixed and intangible assets	(50)	(29)	
Net cash flows from other investing activities	_		
Net cash flows from financing activities	(30,400)		
Dividends paid	(30,400)	-	
Shareholders' investment in share capital/statutory fund			
Effect of exchange rates changes on cash and cash equivalents	(105)	(20)	
Net increase/(decrease) in cash and cash equivalents	76,797	4,793	
Cash and cash equivalents, beginning	18,698	13,389	
Cash and cash equivalents, ending	95,495	18,182	

Validation date 14.10.2020

Executive Director

Chief Accountant

HAR Karen Karakhanyan

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