

PREMIUM CREDIT UCO CJSC

1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, Tel. (+374) 11 29 00 00

Interim Financial Statements

Statement of comprehensive income

September 30, 2019

(in thousand Armenian drams)

Item	01.07.2019 - 30.09.2019	01.07.2018 - 30.09.2018	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018
Interest and similar income	71,374	59,407	209,718	161,734
Interests and similar expenses	(7,021)	(3,115)	(24,815)	(6,395)
Net interest income	64,353	56,292	184,903	155,339
Fee and commission income	28,265	15,665	73,480	44,264
Fee and commission expense	(647)	(282)	(1,809)	(923)
Net (losses)/gains from foreign currency operations	(409)	139	2,863	(154)
Other expenses	5,901	2,926	12,050	8,386
Operating income	33,110	18,448	86,584	51,573
Reserves from loans and advances	(44,855)	(32,837)	(143,639)	(45,588)
Total administrative expenses	(29,467)	(17,989)	(94,669)	(65,626)
Other operating expenses	(2,300)	(1,818)	(5,762)	(4,567)
Profit before income tax	20,841	22,096	27,417	91,131
Income tax expense	-	-	-	-
Total comprehensive income for the period	20,841	22,096	27,417	91,131

Validation date 14.10.2019

Executive Director



Karen Karakhanyan

Chief Accountant



Varduhi Khachatryan

PREMIUM CREDIT UCO CJSC

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**Interim Financial Statements
Statement of financial position
September 30, 2019**

(in thousand Armenian drams)

Item	30.09.2019	31.12.2018
Assets		
Cash and cash equivalents	18,182	13,389
Resources deposited in banks	26,390	19,608
Loans and advances to customers	1,447,054	1,395,001
Fixed and intangible assets	11,607	13,283
Deffered tax assets	3,505	3,505
Other assets	167,900	2,432
Total assets	1,674,638	1,447,218
Liabilities		
Loans and balances from banks	200,370	121,928
Borrowed funds from customers	100,452	102,113
Amounts due to the Government of Armenia	1,489	28,113
Other liabilities	155,375	5,529
Total liabilities	457,686	257,683
Equity		
Share capital	1,100,000	1,100,000
Retained earnings	116,952	89,535
Total equity	1,216,952	1,189,535
Total liabilities and equity	1,674,638	1,447,218

Validation date 12.07.2019

Executive Director




Karen Karakhanyan

Chief Accountant

Varduhi Khachatryan

