

## PREMIUM CREDIT UCO CJSC

1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

### Interim Financial Statements Statement of financial position

«30» september 2018

(in thousand Armenian drams)

Name	30.09.2018	31.12.2017
<b>1 Assets</b>		
Cash and cash equivalents	35 246	34 978
Resources deposited in banks	-	-
Loans and advances to customers	1 336 744	1 043 687
Fixed and intangible assets	13 732	13 815
Deffered tax assets	2 934	2 934
Other assets	2 279	274
<b>Total assets</b>	<b>1 390 935</b>	<b>1 095 688</b>
<b>2 Liabilities</b>		
Loans and balances from banks	101 852	-
Borrowed funds from customers	101 874	-
Amounts due to the Government of Armenia	1 421	1 682
Other liabilities	6 052	5 401
<b>Total liabilities</b>	<b>211 199</b>	<b>7 083</b>
<b>3 Equity</b>		
Share capital	1 100 000	1 100 000
Retained earnings	79 736	(11 395)
<b>Total equity</b>	<b>1 179 736</b>	<b>1 088 605</b>
<b>Total liabilities and equity</b>	<b>1 390 935</b>	<b>1 095 688</b>

Validation date 10.10.2018

Executive Director  
Karen Karakhanyan




Chief Accountant  
Varduhi Khachatryan



## PREMIUM CREDIT UCO CJSC

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### Interim Financial Statements Statement of comprehensive income

«30» september. 2018թ.

(in thousand Armenian drams)

Name	01.07.2018- 30.09.2018	01.07.2017- 30.09.2017	01.01.2018- 30.09.2018	01.01.2017- 30.09.2017
Interest and similar income	59 407	733	161 734	733
Interests and similar expenses	-3 115	-	-6 395	-
<b>Net interest income</b>	<b>56 292</b>	<b>733</b>	<b>155 339</b>	<b>733</b>
Fee and commission income	15 665	1 872	44 264	1 872
Fee and commission expense	-282	-628	-923	-628
Net (losses)/gains from foreign currency operations	139	166	-154	166
Other expenses	2 926	-	8 386	-
<b>Operating income</b>	<b>18 448</b>	<b>1 410</b>	<b>51 573</b>	<b>1 410</b>
Reserves from loans and advances	-32 837	-2 426	-45 588	-2 426
Total administrative expenses	-17 989	-11 983	-65 626	-11 983
Other operating expenses	-1 818	-1 522	-4 567	-1 522
<b>Profit before income tax</b>	<b>22 096</b>	<b>-13 788</b>	<b>91 131</b>	<b>-13 788</b>
<b>Profit after tax</b>	<b>22 096</b>	<b>-13 788</b>	<b>91 131</b>	<b>-13 788</b>
<b>Total comprehensive income for the period</b>	<b>22 096</b>	<b>-13 788</b>	<b>91 131</b>	<b>-13 788</b>

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**PREMIUM CREDIT UCO CJSC**  
1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00  
**Interim Financial Statements**  
**Statement of cash flows**

«30» september 2018

(in thousand Armenian drams)

NAME	01.01.2018- 30.09.2018	01.01.2017- 30.09.2017
<b>1. Net cash flows from operating activities</b>	<b>1 494</b>	<b>(209 897)</b>
<b>Net cash flows before changes in operating assets and liabilities</b>	<b>117 245</b>	<b>(3 167)</b>
Interest received	135 176	3 962
Interests paid	(5 164)	-
Fees and commissions received	43 341	1 848
Paid salaries and other similar payments	(37 768)	-7 240
Taxes paid	(18 340)	-1 737
<b>Net cash flows from changes in operating assets and liabilities</b>	<b>(115 751)</b>	<b>(206 730)</b>
Loans to customers	(314 785)	-217 298
Increase/(decrease) in loans attracted	201 889	12 502
Net cash flows from other operating activities	(2 855)	-1 934
<b>2. Net cash flows from investing activities</b>	<b>(447)</b>	<b>(14 012)</b>
Purchase of held-to-maturity securities	-	-
Purchase of fixed and intangible assets	(447)	-14 012
Net cash flows from other financing activities	-	-
<b>3. Net cash flows from financing activities</b>	<b>-</b>	<b>1 100 033</b>
Shareholders' investment in share capital/statutory fund	-	1 100 000
Effect of exchange rates changes on cash and cash equivalents	(779)	33
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>268</b>	<b>876 157</b>
Cash and cash equivalents, beginning	34 978	-
Cash and cash equivalents, ending	35 246	876 157

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**Interim Financial Statements**  
**Statement of changes in equity**  
 «30» september 2018

(in thousand Armenian drams)

Name	Share capital	Share premium	Retained earnings	Total	Total equity
<b>Previous reporting period</b>					
Balance as of January 1, 2017	-	-	-	-	-
Recalculated balance	-	-	-	-	-
Investments in share capital and other increase in share capital	1 100 000	-	-	1 100 000	1 100 000
Comprehensive income	-	-	(13 788)	(13 788)	(13 788)
Dividends to shareholders	-	-	-	-	-
<b>Balance as of September 30, 2017</b>	<b>1 100 000</b>	<b>-</b>	<b>(13 788)</b>	<b>1 086 212</b>	<b>1 086 212</b>
<b>Current reporting period</b>					
Balance as of January 1, 2018	1 100 000	-	(11 395)	(11 395)	1 088 605
Recalculated balance	-	-	-	-	-
Investments in share capital and other increase in share capital	-	-	-	-	-
Comprehensive income	-	-	91 131	91 131	91 131
Dividends to shareholders	-	-	-	-	-
<b>Balance as of September 30, 2018</b>	<b>1 100 000</b>	<b>-</b>	<b>79 736</b>	<b>79 736</b>	<b>1 179 736</b>

Validation date 10.10.2018

 Executive Director  
 Karen Karakhanyan



 Chief Accountant  
 Varduhi Khaachatryan

