

Statement of financial position

31 December 2017

Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

Item	Note	31/12/2017 (unaudited)	31/12/2016
Assets			
Cash and cash equivalents		34,978	
Resources deposited in banks		-	,
Loans and advances to customers		1,043,688	
Fixed and intangible assets		13,815	
Deferred tax assets		2,989	
Other assets		275	
Total assets		1,095,746	
Liabilities and Equity			
Liabilities			
Amounts due to the Government of Armenia		1,682	4
Rental payments		-	
Amounts due to creditors		-	
Other liabilities		5,402	
Total liabilities		7,084	
Equity			
Share capital		1,100,000	
Retained earnings		(11,339)	
Total equity		1,088,661	
Total liabilities and equity		1,095,746	

Validation date 15.01.2018

Executive Director

Chief Accountant _

A. Vardanyan

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"PREMIUM CREDIT"
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Statement of comprehensive income

31 December 2017

Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

(in thousand Armenian drams)

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Item	01/10/2017-	01/10/2016-	01/01/2017-	01/01/2016-					
	31/12/2017	31/12/2016	31/12/2017	31/12/2016					
	(unaudited)		(unaudited)						
Interest and similar income	21,456	-	22,189	-					
Net interest income	21,456	-	22,189	_					
Fee and commission income	15,743		17,614	-					
Fee and commission expense	(2,546)	-	(3,174)	-					
Net (losses)/gains from foreign currency operations	500	-	666	-					
Operating income	13,697		15,106						
Reserves from loans and advances	(8,533)	-	(10,542)	-					
Total administrative expenses	(23,232)	-	(35,215)	-					
Other operating expenses	(3,928)	-	(5,865)	-					
Profit before income tax	(540)		(14,327)						
Income tax expense (compensation)	2,989		2,989	-					
Profit after tax	2,449		(11,339)	-					
Total comprehensive income for the period	2,449		(11,339)	-					

Approval date 15.01.2018

Executive Director

Chief Accountant

A. Mkrtchyan

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Statement of cash flows

31 December 2017

Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

(in thousand Armenian drams) Item Note 01/01/2017-01/01/2016-31/12/2017 31/12/2016 (unaudited) 1. Net cash flows from operating activities (1,049,229)Net cash flows before changes in operating assets and 17,253 liabilities Interest received 29,673 Fees and commissions received 14,852 Paid salaries and other similar payments (27,272)Taxes paid Net cash flows from changes in operating assets and (1,066,482)liabilities Loans to customers (1,061,457)Increase/(decrease) in loans attracted Net cash flows from other operating activities (5,025)2. Net cash flows from investing activities (15,846)Purchase of held-to-maturity securities Purchase of fixed and intangible assets (15,846)Net cash flows from other financing activities 3. Net cash flows from financing activities 1,100,000 Shareholders' investment in share capital/statutory fund 1,100,000 Effect of exchange rates changes on cash and cash 53 equivalents Net increase/(decrease) in cash and cash equivalents 34,978 Cash and cash equivalents, beginning

Approval date 15.01.2018

Cash and cash equivalents, ending

Executive Director

34,978

A. Mkrichyan

Chief Accountant

A. Wardanyan

PREMIUM CREDIT

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Statement of changes in equity

31 December 2017

Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

(in thousand Armenian drams)

(in mousana Ar							
Item	Share capital	Share premium	Retained earnings	Total	Total equity		
	Previous reporti	ng period					
Balance as of January 1, 2016			-				
Recalculated balance	-	-	-	-	-		
Investments in share capital and other increase in share capital	-	-	-	-	-		
Comprehensive income	-	-	-	-	-		
Dividends to shareholders	-	-	-	-	-		
Balance as of December 31, 2016		-	-40				
	Current reportin	ng period			***************************************		
Balance as of January 1, 2017		- I					
Recalculated balance	-		-	-	-		
Investments in share capital and other increase in share capital	1,100,000	-	-	1,100,000	1,100,000		
Comprehensive income	-	-	(11,339)	(11,339)	(11,339)		
Dividends to shareholders	-	-	-	-			
Balance as of December 31, 2017	1,100,000		(11,339)	1,088,661	1,088,661		

Approval date 15.01.2018

Executive Director

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A. Vardanyan

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