

Interim Financial Statements
Statement of financial position
31 December 2017

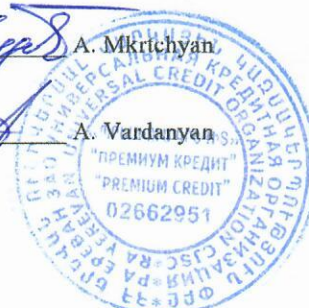
Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

(in thousand Armenian drams)

Item	Note	31/12/2017 (unaudited)	31/12/2016
Assets			
Cash and cash equivalents		34,978	-
Resources deposited in banks		-	-
Loans and advances to customers		1,043,688	-
Fixed and intangible assets		13,815	-
Deferred tax assets		2,989	-
Other assets		275	-
Total assets		1,095,746	-
Liabilities and Equity			
Liabilities			
Amounts due to the Government of Armenia		1,682	-
Rental payments		-	-
Amounts due to creditors		-	-
Other liabilities		5,402	-
Total liabilities		7,084	-
Equity			
Share capital		1,100,000	-
Retained earnings		(11,339)	-
Total equity		1,088,661	-
Total liabilities and equity		1,095,746	-

Validation date 15.01.2018

 Executive Director  A. Mkrtichyan

 Chief Accountant  A. Vardanyan


Interim Financial Statements
Statement of comprehensive income

31 December 2017

Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

(in thousand Armenian drams)

Item	01/10/2017- 31/12/2017 (unaudited)	01/10/2016- 31/12/2016	01/01/2017- 31/12/2017 (unaudited)	01/01/2016- 31/12/2016
Interest and similar income	21,456	-	22,189	-
Net interest income	21,456	-	22,189	-
Fee and commission income	15,743	-	17,614	-
Fee and commission expense	(2,546)	-	(3,174)	-
Net (losses)/gains from foreign currency operations	500	-	666	-
Operating income	13,697	-	15,106	-
Reserves from loans and advances	(8,533)	-	(10,542)	-
Total administrative expenses	(23,232)	-	(35,215)	-
Other operating expenses	(3,928)	-	(5,865)	-
Profit before income tax	(540)	-	(14,327)	-
Income tax expense (compensation)	2,989	-	2,989	-
Profit after tax	2,449	-	(11,339)	-
Total comprehensive income for the period	2,449	-	(11,339)	-

Approval date 15.01.2018

Executive Director

Chief Accountant



Interim Financial Statements
Statement of changes in equity

31 December 2017

Premium Credit UCO CJSC, 1/3 Buzand str., buildings 1 and 2, 0010, Yerevan, Armenia, tel. 011 29 00 00

(in thousand Armenian drams)

Item	Share capital	Share premium	Retained earnings	Total	Total equity
Previous reporting period					
Balance as of January 1, 2016	-	-	-	-	-
Recalculated balance	-	-	-	-	-
Investments in share capital and other increase in share capital	-	-	-	-	-
Comprehensive income	-	-	-	-	-
Dividends to shareholders	-	-	-	-	-
Balance as of December 31, 2016	-	-	-	-	-
Current reporting period					
Balance as of January 1, 2017	-	-	-	-	-
Recalculated balance	-	-	-	-	-
Investments in share capital and other increase in share capital	1,100,000	-	-	1,100,000	1,100,000
Comprehensive income	-	-	(11,339)	(11,339)	(11,339)
Dividends to shareholders	-	-	-	-	-
Balance as of December 31, 2017	1,100,000	-	(11,339)	1,088,661	1,088,661

Approval date 15.01.2018

Executive Director


 A. Mikrichyan

Chief Accountant


 A. Vardanyan
